

**AFFORDABLE HOUSING
NOTICE OF FUNDING AVAILABILITY (NOFA)
EXECUTIVE LOAN COMMITTEE**

**Minutes of January 29, 2004 Meeting
3 p.m.**

**City Administration Building
202 C Street, 12th Floor, Closed Session Room
San Diego, CA 92101**

Members present: Chilcott, Cunningham, LeSar and Salas.

1. **Public Comment**

None.

2. **Approval of Minutes**

The Committee approved Minutes of the November 20, 2003 Meeting with the amendment that the words "as is" be removed and that terms of the proposed loan for the Ken-Tal Project be presented, as approved by the Committee. (Salas/Chilcott, 4-0)

3. **Logan Avenue Revitalization Project (Redevelopment Division)**

(land acquisition for 156 potential affordable housing rental units)

Deputy Director Todd Hooks of the Redevelopment Division presented the revised project request for assistance in the amount of \$6.5 million to acquire land in the Barrio Logan Project Area for the development of affordable housing in the future. The Collaborative Review Team at its December 16, 2003 meeting had voted to refer this land acquisition piece of the project to the Executive Loan Committee with the understanding that the development, itself, would return for later review by both the Collaborative Review Team and the Executive Loan Committee.

After discussion, the Committee members voted to continue this item until the next Executive Loan Committee meeting with the request that the terms and obligations of the Development and Disposition Agreement (DDA) between the Agency and Barrio Logan Properties, LLC, be clarified and that more precise information be provided regarding the sites to be acquired and the costs involved, including relocation. (Salas/LeSar, 4-0)

4. **General Discussion**

The Executive Loan Committee considered a memo from the Collaborative Review Team regarding a potential reorganization of the Affordable Housing (NOFA) Program review process that would have reduced the role of the Committee in order to expedite the process. The Committee members tabled the issue after commenting that the Executive Loan Committee added value to the process. The Committee members added that, if needed, they could schedule special meetings to accommodate project deadlines.

5. **Meeting adjourned**